



26 April 2021

Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Notice to redeem A\$700,000,000 ANZ Subordinated Notes

ANZ advises that it has today posted the attached notice of redemption in respect of its wholesale A\$700,000,000 floating rate subordinated notes due May 2026.

Yours faithfully

Simon Pordage

Company Secretary

Australia and New Zealand Banking Group Limited

Corporate Governance

ANZ Centre Melbourne, Level 9, 833 Collins Street, Docklands Vic 3008

GPO Box 254, MELBOURNE VIC 3001 AUSTRALIA

www.anz.com

Approved for distribution by ANZ's Continuous Disclosure Committee

Adrian Went, Group Treasurer



26 April 2021

Austraclear Limited ABN 94 002 060 773
20 Bridge Street
Sydney
NSW 2000

Attn: Brendan Laird

IRREVOCABLE REDEMPTION NOTICE - EXERCISE OF ISSUER CALL OPTION

Australia and New Zealand Banking Group Limited ABN 11 005 357 522 ("ANZ")

**A\$700,000,000 Floating Rate Subordinated Notes due May 2026 (Series 111,
Tranche No. 1 and Tranche No. 2; ISIN AU3FN0029575) (the "Notes")**

We refer to the terms and conditions of the Notes set out in the Amended and Restated Deed Poll dated 3 August 2015 executed by ANZ as modified by the pricing supplement dated 16 November 2015 relating to Tranche No.1 and the pricing supplement dated 11 February 2016 relating to Tranche No.2 ("**Conditions**").

The Notes are lodged in the Austraclear System. The Registrar has entered Austraclear Limited as the Registered Holder of all of the Notes that are lodged in the Austraclear System.

Pursuant to Condition 5.4 of the Notes, ANZ hereby gives irrevocable notice to the Registered Holders to redeem the Notes in full for the Optional Redemption Amount (Redemption at Par) on the Optional Redemption Date of 17 May 2021. The Optional Redemption Amount is A\$700,000,000 in aggregate and A\$1,000 per Note.

ANZ confirms that the Australian Prudential Regulation Authority has provided its prior written approval of the redemption of the Notes.

Undefined capitalised terms in this notice, have the meaning given to them in the Conditions.

Please promptly acknowledge receipt of this irrevocable notice of redemption by email to funding@anz.com.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Adrian Went', written over a horizontal line.

Adrian Went
ANZ Group Treasurer

Group Treasury
ANZ Centre, Level 9, Core B, 833 Collins St, Docklands VIC 3008 Australia

Australia and New Zealand Banking Group Limited ABN 11 005 357 522